



To
Managing Director
Tenughat Vidyut Nigam Limited.
Hinoo
Ranchi

Date: 24.09.2022

Sub : Internal Audit Report for the year ending on 31st March,2022

Dear Sir,

We have conducted Internal Audit of Tenughat Vidyut Nigam Limited (TVNL) for the year ended on 31st March, 2022 on the basis of books of accounts maintained in SAP, vouchers and other records as produced before us.

The Balance Sheet and Profit & Loss Accounts together with Notes for the year under review have been checked by us and after giving effect of findings, these are hereby submitted for perusal of the Management, as given hereinafter.

As informed to us, Statutory Audit has been completed upto and for the financial year 2015-16. Statutory Audit for subsequent financial years 2016-17 to 2021-22 is under process, as informed to us. The opening balances have, therefore, been considered as revised after giving effect to the changes in statutory audit of accounts for 2015-16. The net effect of such changes have been accounted for as "Prior period adjustments" in the Profit & Loss Account for the year ended on 31st March,2022, as enclosed with this Report.

The purpose of this Internal Audit has been specified by the Management to get ready financial statements with reasonable assurance of accuracy and observations on accounts for the year, subject to verification by Statutory Auditors at appropriate level.

Our observations and suggestions based on our verification are hereby enclosed as Internal Audit Report for the financial year ending on 31st March 2022.



Internal Audit Report for the financial year ending on 31st March 2022

1. Accounting System in SAP:

The company is maintaining its books of accounts and records under SAP system. We have certain observations with regard to SAP system, which we would like to mention as under:

- (i) Reversal entries have been found taking place to neutralize errors. In our opinion, a system be introduced to validate the reverse transactions by competent authority, before making entries in the SAP system.
- (ii) The SAP system allows space for 150 characters for giving narration to the accounting entries. Due to this, narration does not find space to explain properly nature of transactions. Particularly, in case of reverse entries reason for reversal could not be found properly explained. We would suggest that the SAP system be modified to accommodate more space required for proper narration.
- (iii) Columns for "Cost centre" and "Profit centre" are not mandatory to be filled up. This results into wrong classification of transactions.
- (iv) In Purchase orders/ Contract orders, expenses are booked under classifications of "Service consumption-General", "Service consumption-Admin", "Service consumption-Logistics", "Service consumption-main". These are required to be further classified in proper heads of accounts as per codes given in GL. This practice should be incorporated in SAP itself.

2. PATNA OFFICE TRANSACTIONS:

The Headquarter of the company was shifted from Patna to Ranchi in 2001 after assuming the management by virtue of re-organisation of State of Bihar. However, erstwhile TVNL Patna head office did not hand over any documents such as vouchers, ledger, cash book, trial balance etc to TVNL Ranchi. In absence of such information, balances of ledgers of Patna office as on 31.03.2001 have been consolidated without confirmation/reconciliation.



Interest Payable PFC Loan Rs 1,10,11,94,132 appearing as o/s liability. However, PFC loan had been liquidated with interest and there is no present liability. Due to pending adjustments related to Patna office books, such balance is being carried forward and the liability side is overstated to that extent.

3. Revenue Recognition:

The sole business of the company is to generate electricity for supply and distribution in the state of Jharkhand and it is operating as a unit of public utility. The entire production of electricity is sold to Jharkhand Urja Vikas Nigam Limited (in short "JUVNL"). The source of revenue income is, therefore, from sale of energy to JUVNL.

The company is accounting for Revenue from operations, being the amount of invoice calculated on the basis of energy exported at the approved rate of tariff by JSERC.

The company raises claim for DPS charges (Delayed Payment Surcharge) on the outstanding dues since its inception after reorganization in 2001. However, the company has not received any payment on this account so far and there is no certainty of its collection. It has been explained to us that since this is in the nature of unrealized income and also there is no certainty for its collection, this has not been recognized as income and is being accounted for as "Contingent income-DPS". The revenue recognition of such type of income has been postponed till the time when it is reasonably certain that the ultimate collection will be made. This does not represent any accrued income or income received.

During the year under Report, delayed payment surcharge has been calculated on the outstanding balance of bills to the extent of Rs 309,20,47,559, but it has not been recorded as income due to its uncertainty of collection.

In our opinion, the entry in books of accounts can be reversed and the same may be represented by way of Notes on Accounts, as it does not bear the character of real income and is of informatory nature till the ultimate collection takes place.



4. Unreconciled Balances:

There are certain heads of accounts showing negative balances. It has been explained to us that such negative balances have arisen due to booking of entries in wrong GL code. The balances are appearing on both sides, which can be squared up after reconciliation. To illustrate, we give the following examples:

- (i) Employees control A/c – Dr balance in credit side Rs. 154,85,75,759

This represents payment to TVNL Employees Pension Trust, but routed through Employee control A/c. The GL Code can be corrected to remove the negative balances.

- (ii) Personal Ledger Account with Treasury – Cr balance in Debit side Rs49,87,031. This can be squared up against Patna office balances.

- (iii) TDS balances are appearing as debit balance in credit side under GL code 640805, 640830, 640835, 640860, 640865. Such debit balances should appear in Asset side.

- (iv) Service tax – under GL code 640900, 640905, 640906 is appearing as debit balance in credit side. This should be should appear in Asset side.

- (v) Output IGST payable – under GL code 660220 should be transferred to asset side after reconciliation.

- (vi) Advances recovery from employees - under GL code 780425, 780430, 780435, 780440 are appearing as credit balance in asset side. This should be reconciled and adjusted.

- (vii) TDS on interest from banks Rs 19,10,37,413 (credit balance in debit side)

This account is required to be reconciled with IT refunds and adjustment entry be made.



(viii) Inter circle account – Rs 8,07,80,949 Dr

This account represents balances of HO, Lalpania, Patna office and Coal block
All these accounts are required to be reconciled and the ultimate balance should be nil.

5. Fixed Assets:

As informed to us, Fixed Asset Register has been maintained up to date. However, physical verification of Assets has not been carried out during the year to ascertain the discrepancy compared with book records, if any.

6. Advance to Services (GL Code: 780106): Rs 1,08,89,77,953

This account should be reconciled and adjusted with corresponding balance in other heads to ascertain the actual position.

7. Trade Payables: Rs 9,28,73,27,288

This account should be reconciled and adjusted with corresponding balance in other heads to ascertain the actual position.

8. Keep Back (GL Code: 640707):

In case of certain contractors, debit balance are appearing as Keep Back balances.
This should be in credit. **Annexure – 1**

9. Stores:

(a) Physical verification of Inventory of store items has not been conducted during the year. In case of coal, it has been informed that physical verification was made on 06.08.2021.

(b) As per Coal Handling Department Report for the FY 2021-22, there is a shortage of 18,196.99 MT of coals as compared to what has been shipped by the CCL Coal Depot. The details of reconciliation are given in **Annexure – 2**



10. Cash & Bank Balance:

a) Cash in Hand Rs. 4,23,143.30 has been taken as per cash book. We have not physically verified the balance as on 31.03.2022.

b) Bank Reconciliation Statement:

Cash & bank book is separately maintained on manual basis for day to day control. However, reconciliation of bank transactions as per SAP records is done at the time of finalisation of accounts. In our opinion, this practice should be implemented on monthly basis.

11. Capital work in progress:

(i) SILO system is under construction. However, no entry has been made to book the expenses related to SILO system as capital work in progress.

(ii) Company claimed reimbursement of Rs 9,51,82,459. arising out of de-allocation of Rajbar E&D Coal Block. Reimbursement received as on 19.10.2016 was Rs 9,28,22,581. The shortfall of Rs 23,59,875. has been shown as work in progress.

Against the expenses of Rs 9,71,88,260, incurred in respect of Rajbar E&D Coal Block, reimbursement received Rs 9,51,82,459. The shortfall of Rs 20,05,801 has been shown as work in progress.

The Capital work in progress, therefore, for Rs 43,65,676 requires proper adjustment, since this amount represents the shortfall between the actual expenses and reimbursement received against the de-allocated Coal block.

12. Tendering:

After expiry of the time period allocated under work order, the work is continued on Adhoc basis. The Adhoc payments are released and debited in advance accounts. Due to such practice, the normal system of crediting bills before payment is not followed. In our opinion, the procedure of issuing work orders be streamlined by the responsible Department well before the expiry of the contract period.

Instances of such cases are given in **Annexure – 3**



13. Report on Vouching:

We have checked the vouchers and have found the system more or less regular. Vouchers have been generally found to be duly authorized by the appropriate authority for payment.

However, in the case of entries generated by default in SAP system, no vouchers are prepared, i.e. Inter-circle transactions, Payroll, GR/IR clearings etc.

We express our sincere thanks to the staff and officers of Tenughat Vidyut Nigam Limited, both at Lalpania and Head Office, for their kind support and co-operation for conducting the internal audit by us.

Ranchi



For Gadhyan & Associates

Chartered Accountants

V.K. Gaddhyan
(CA V.K. Gaddhyan)
Membership No.70457

Annexure - 1

List of some Contractors showing debit balance in Keep Back ledger	
Particulars	Amount
Arun Kumar Dey	1,500.00
B K Sahu	2,63,162.74
Charwa Manjhi	1,00,000.00
Dulal Chand Mandal	20,205.00
Infotech Engineering	34,600.00
Jai Mata Di & Company	3,67,671.00
Javed Ekram	5,10,291.00
Kamrul Construction	2,999.92
Kraft Powercon India Limited	4,78,327.00
Multi tech Solutions	3,00,000.00
Power Tech Corporation	3,000.00
Pradeep Kumar	73,000.00
Sarweshwari Enterprises	3,00,000.00
Srity Kumari	21,818.00
Sukh Lal Mahto	3,098.00
Total	24,79,672.66

Annexure - 2

Month	CCL Qty. (MT)	TTPS Qty. (MT)	Shortage Qty. (MT)	Stone Qty. (MT)	Consumption Qty. (MT)
Apr-21	10458.66	10458.66	-	1.00	124373.40
May-21	-	-	-	-	76918.40
Jun-21	36030.73	36030.73	-	11.00	79516.90
Jul-21	80661.22	80329.94	331.28	12.00	81555.90
Aug-21	81313.11	80029.40	1283.71	10.00	81609.30
Sep-21	77030.99	74167.97	2863.02	7.00	76184.70
Oct-21	93166.10	89475.75	3690.35	6.00	84211.80
Nov-21	94452.98	91063.69	3389.29	5.00	79361.50
Dec-21	133944.98	131403.47	2541.51	8.00	127381.40
Jan-22	169448.12	168719.13	728.99	13.00	149397.00
Feb-22	151222.80	149103.19	2119.61	18.00	156218.20
Mar-22	151287.55	150038.32	1249.23	18.00	154632.50
Total	1079017.24	1060820.25	18196.99	109.00	1271361.00



Annexure - 3

List of some cases where extension has been granted to old vendor instead of issuing New			
P. O No.	Amount	Party Name	Work
8000000168	19,48,404.00	M/s Berojgar Visthapit Sangh	AMC of Picking of coal and watering of coal
8000000172	27,35,429.00	M/s Monsa Baskey Construction	AMC for cleaning and removal technology waste
8000000171	29,61,156.00	M/s MD Abid Hussain	AMC for cleaning and removal technology waste of Running Conveyors from SCH
8000000264	43,52,270.00	M/s Pramod Kumar Pandit	AMC electrical systems of CHP and AHP
4000000096	1,15,48,320.00	M/s Ekhlaq Khan	AMC of all electrical system of TG & TG Auxiliaries



Tenughat Vidyut Nigam Limited
(A Govt. of Jharkhand Undertaking)
Balance Sheet as at 31st March, 2022

Particulars	Note No.	As on 31st March, 2022	As on 31st March, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	1	1,05,00,00,000.00	1,05,00,00,000.00
(b) Reserves and Surplus	2	(25,06,89,56,550.95)	(16,75,39,52,428.61)
(2) Non-current liabilities		-	-
(a) Long Term Borrowings	3	40,41,66,94,472.62	35,30,04,07,897.98
(b) Other Long Term liabilities		-	-
(3) Current liabilities		-	-
(a) Short-term Borrowings		-	-
(b) Trade Payables	4	9,28,73,27,288.02	9,10,05,28,699.73
(c) Other Current Liabilities	5	37,17,71,07,907.87	34,57,97,45,612.94
(d) Short-term Provisions		-	-
		62,86,21,73,117.56	63,27,67,29,782.04
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	6	2,42,68,73,787.61	2,56,24,51,066.30
(ii) Intangible Assets		-	-
(b) Capital Work-in-Progress	7	1,30,00,000.00	63,60,23,747.51
		77,81,15,293.90	
		3,21,79,89,081.51	3,19,84,74,813.81
(2) Current assets			
(a) Inventories		2,99,02,63,196.66	3,01,95,65,745.02
(b) Trade Receivables	8	50,04,52,15,235.14	47,79,72,60,705.14
(c) Cash and Cash Equivalents	9	4,77,85,15,330.91	6,48,44,09,022.04
(d) Short-term Loans and Advances	10	1,74,94,09,324.23	2,54,06,05,027.24
(e) Other current assets	11	8,07,80,949.11	23,64,14,468.79
		59,64,41,84,036.05	60,07,82,54,968.23
		62,86,21,73,117.56	63,27,67,29,782.04

Notes to Accounts

1 to 17

For Gadhyan & Associates
Chartered Accountants
FRN : 013198C

(CA V.K. Gaddhyan)
Membership No: 070457



Accounts Officer(TTPS)

DDA (TTPS)

DA (TVNL)

Accounts Officer (TVNL)

DDA(TVNL)

Place: Ranchi

Date: 24/09/2022

UDIN:22070457AXIGEK4661

Tenughat Vidyut Nigam Limited
(A Govt. of Jharkhand Undertaking)
Profit & Loss Statement for the year ended 31st March, 2022

Particulars	Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
I. Revenue from operations	12	5,99,57,83,137.00	6,98,72,83,784.00
II. Other Income	13	28,88,76,450.81	36,91,51,454.19
III. Total Revenue (I + II)		6,28,46,59,587.81	7,35,64,35,238.19
IV. Expenses			
(a) Cost of Material Consumed	14	4,49,62,31,090.73	5,49,44,27,629.51
(b) Employee benefits expenses	15	1,38,70,55,194.79	92,29,13,547.37
(c) Finance cost	16	1,03,27,11,805.94	1,03,26,88,444.42
(d) Depreciation and amortisation expenses	6	18,36,16,166.91	9,49,84,321.55
(e) Administration and Other Expenses	17	1,04,91,31,151.13	89,64,58,919.86
Total expenses		8,14,87,45,409.50	8,44,14,72,862.71
V. Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)		(1,86,40,85,821.69)	(1,08,50,37,624.52)
VI. Exceptional items		-	-
Prior Period Items		1,35,65,258.00	51,471.00
Prior period adjustments		(6,46,44,83,558.65)	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)		(8,31,50,04,122.35)	(1,08,49,86,153.52)
VIII. Extraordinary Items			
IX. Profit/(Loss) before Tax		(8,31,50,04,122.35)	(1,08,49,86,153.52)
X. Tax Expenses :			
(1) Current Tax		-	-
(2) Deferred Tax Expenses		-	-
XI. Profit/(Loss) for the period from continuing operations (IX-X)		(8,31,50,04,122.35)	(1,08,49,86,153.52)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Profit/(Loss) for the period (XI+XII)		(8,31,50,04,122.35)	(1,08,49,86,153.52)

Notes to Accounts

1 to 17

For Gadhyan & Associates
Chartered Accountants
FRN : 013198C

(CA V.K. Gaddhyan)
Membership No: 070457



Accounts Officer(TTPS)

DDA (TTPS)

DA (TVNL)

Accounts Officer (TVNL)

DDA(TVNL)

Place: Ranchi

Date: 24/09/2022

UDIN:22070457AXIGEK4661

Tenughat Vidyut Nigam Limited
(A Govt. of Jharkhand Undertaking)

Notes forming part of the financial statements

Particulars	As at 31 March, 2022	As at 31 March, 2021
Note- 1 : Share Capital		
Authorised		
1,10,00,000 equity share of Rs.1,000 each	11,00,00,00,000.00	11,00,00,00,000.00
Issued ,Subscribed and fully paid- up		
10,50,000 equity shares of Rs.1,000 each fully paid up	1,05,00,00,000.00	1,05,00,00,000.00
	1,05,00,00,000.00	1,05,00,00,000.00
Note -2 : Reserve and Surplus		
Opening Balance	(16,75,39,52,428.61)	(15,66,89,66,275.09)
Add-		
Prior period adjustments	(6,46,44,83,558.65)	-
Profit/ (Loss) this year	(1,85,05,20,563.69)	(1,08,49,86,153.52)
	(25,06,89,56,550.96)	(16,75,39,52,428.61)
Note -3 : Long Term Borrowings - Unsecured Loans		
From Govt. of Bihar	6,08,89,87,030.84	6,08,89,87,030.84
From Govt. of Jharkhand	57,00,00,000.00	57,00,00,000.00
From BSEB	1,68,39,75,733.00	1,68,39,75,733.00
From PFC (including interest)	-	-
Interest Payable PFC Loan	1,10,11,94,132.61	-
Interest accrued on Govt. of Bihar Loan	29,48,79,02,676.17	25,54,25,78,234.14
Interest accrued on Govt. of Jharkhand Loan	1,48,46,34,900.00	1,41,48,66,900.00
	40,41,66,94,472.62	35,30,04,07,897.98
Note- 4 : Trade Payable		
Sundry Creditors		
Sundry Creditors (Contractors)	26,68,95,463.60	1,42,80,34,109.96
Sundry Creditors (Suppliers)	8,64,86,15,246.77	6,72,74,96,913.80
Sundry Creditors (Transporters)	6,33,77,482.03	63,12,27,632.03
Provision for Pending Bills	3,20,13,307.24	4,61,55,188.17
Stale Cheques	21,25,237.77	17,55,102.00
Earnest Money Deposit	8,61,94,409.30	8,23,45,011.79
Security Deposits	6,26,83,683.65	6,40,74,568.73
Retention Money	8,26,89,424.40	7,08,20,536.07
Keep Back	4,27,33,033.26	4,86,19,637.18
	9,28,73,27,288.02	9,10,05,28,699.73



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Tenughat Vidyut Nigam Limited
(A Govt. of Jharkhand Undertaking)

Notes forming part of the financial statements

Particulars	As at 31 March, 2022	As at 31 March, 2021
Note- 5 : Other Current Liabilities		
Employees		
Net Salary Payable	1,04,73,952.53	11,10,30,756.30
Employee Control A/c	(1,54,60,05,223.00)	7,68,498.00
Employer & Employee NPS Contribution	24,09,993.54	33,17,330.00
Salary paid not assigned in GL	30,56,401.73	0.10
Employees Contribution to GPF	1,15,71,439.00	36,96,919.09
Employers contribution to PF	12,22,425.74	12,43,346.60
Cont for labour Welfare	1,056.00	1,056.00
Other Deductions from Staff	29,217.00	9,094.00
Group Insurance Payable	(739.60)	(739.60)
LIC Premium Deducted	54,94,275.15	15,23,672.08
Recovery Prime Group Saving Scheme	2,23,893.30	2,19,653.30
OWF Liabilities	15,500.00	15,500.00
NPS Employee payable	(2,32,554.00)	-
G S S	29,91,429.20	(4,57,900.00)
Pension Payable	2,94,09,70,360.64	2,05,02,49,791.36
Gratuity Payable	(13,62,592.00)	73,000.00
Leave Encashment Payable	42,33,92,995.00	28,97,86,596.00
GPF Loan & Interest Recovery Payable	10,90,960.00	19,52,222.00
Welfare Fund (Sec.)	2,200.00	1,220.00
Provision for Gratuity	42,60,16,749.17	38,08,04,551.65
Provision Arrear Pay Revision	3,08,16,846.00	-
Provision for GPF Interest	62,23,219.09	1,36,00,658.00
	2,31,84,01,804.49	2,85,78,35,224.88
Statutory Liabilities		
Professional Tax	10,67,193.46	2,50,947.91
TDS - 194C - Contractors	(8,31,782.00)	48,94,885.21
TDS - 194C - Transporters	19,62,508.00	19,62,508.00
TDS - 194C - Advert. / Sub-contractors	563.00	563.00
TDS -194I (a)-Rent Land, Build & Furniture	(97,942.00)	
TDS -194I (b)-Rent Land, Build & Furniture	63,500.00	65,000.00
TDS - 194J-Professional & Technical Services	(2,37,056.00)	(1,70,271.29)
TDS - 194Q-Purchase	2,95,873.00	
TDS - 192 B Salary	69,04,094.16	29,77,961.26
TDS ON SGST	(2,21,565.24)	3,31,151.97
TDS ON CGST	(2,13,508.61)	3,39,208.60
TDS ON IGST	1,46,429.00	(32,510.00)
Service Tax Payable	(10,37,991.24)	(12,25,693.24)
Swacha Bharat Cess Payable	(45,812.57)	(12,675.57)
Krishi Kalyan Cess Tax Payable	(52,820.56)	(12,675.56)
VAT Payable	17,04,110.08	17,58,615.57
Sales Tax Payable	3,45,777.00	1,93,382.51



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Tenughat Vidyut Nigam Limited
(A Govt. of Jharkhand Undertaking)

Notes forming part of the financial statements

Particulars	As at 31 March, 2022	As at 31 March, 2021
Royalty Payable	-	1,71,109.51
Input RCM CGST Payable	26,67,615.31	50,60,029.31
Input RCM SGST Payable	26,67,615.31	50,60,029.31
Input RCM IGST Payable	21,780.00	-
Output CGST Payable	15,42,189.00	2,826.00
Output SGST Payable	15,42,189.00	2,826.00
Output IGST Payable	(1,32,300.00)	(1,32,300.00)
PNB Remittance	1,41,709.00	1,41,709.00
Office Welfare Fund	200.00	200.00
Other Remittance	(1,250.00)	(1,250.00)
House Rent Remittance	19,765.00	19,765.00
Bank Loan Remittance	1,19,493.40	1,19,493.40
Royalty	27,522.00	27,522.00
Electricity Duty	40,203.00	40,203.00
	1,84,08,300.50	2,18,32,560.90
Other Liabilities		
Other Expenses Payable	5,50,27,580.66	64,93,530.00
Contingent Income DPS	34,78,47,04,787.58	31,69,26,57,228.58
Telephone Cost Payable	5,65,434.64	5,03,866.57
Other Accrued Expenses	-	4,23,202.00
	34,84,02,97,802.88	31,70,00,77,827.15
	37,17,71,07,907.87	34,57,97,45,612.93
Note- 7 : Non Current Investments		
Equity Shaares -Fully Paid up (Investment In JOINT VENTURE with EMTA Coal Block Ltd)	1,30,00,000.00	-
	1,30,00,000.00	-
Note- 8 : Trade Receivable		
Sundry Debtors	49,98,79,39,572.14	47,79,36,55,429.14
Receivable from BSEB	21,92,015.00	34,98,026.00
CCL Claim Receivable Account	-	-
Fixed Deposit Account TTPS	2,29,648.00	1,07,250.00
Fund in Transit (Inter branch transaction)	5,48,54,000.00	
	50,04,52,15,235.14	47,79,72,60,705.14



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Tenughat Vidyut Nigam Limited
(A Govt. of Jharkhand Undertaking)

Notes forming part of the financial statements

Particulars	As at 31 March, 2022	As at 31 March, 2021
Note- 9 : Cash and Cash Equivalents		
Fixed Deposits	4,44,30,84,280.18	6,03,12,61,466.52
Interest Accrued on investments	1,65,81,854.07	1,25,22,442.07
Cash-in-Hand HO	1,76,452.50	1,76,378.50
Cash-in-Hand TTPS	2,46,690.80	5,32,330.80
	-	
SBI Lalpania- 8017	2,58,00,526.86	9,91,79,140.70
Allahabad Bank - 6534	17,12,14,954.14	13,81,68,530.10
HDFC Bank - 3381	0.24	0.24
SBI Doranda - 2926	6,39,57,565.30	14,45,14,260.30
BOI Lalpania - 0001	30,45,553.14	21,83,744.71
HDFC Bank - 5293	1,38,400.00	15,98,682.42
BP – HDFC - 5293	-	
SBI -RMCC	630.16	2,348.16
	-	
Presonal Leder Account with Treasury	(49,87,031.00)	(49,85,831.00)
TVNL Gratuity fund A/C - SBI	32,454.08	32,520.08
TVNL Pension fund A/C - SBI	3,73,387.46	3,73,395.46
	-	
Bank Account Patna	42,94,759.95	42,94,759.95
SBI (Sectt)	3,61,48,702.99	3,61,48,702.99
Personal Ledger A/c With Treasury	49,87,031.00	49,87,031.00
Personal Ledger A/c With Patna Treasury	87,031.00	87,031.00
Imprest Account	16,000.00	16,000.00
Short term Deposit with Bank	1,33,16,088.04	1,33,16,088.04
	4,77,85,15,330.91	6,48,44,09,022.04



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Tenughat Vidyut Nigam Limited
(A Govt. of Jharkhand Undertaking)

Notes forming part of the financial statements

Particulars	As at 31 March, 2022	As at 31 March, 2021
Note- 10 : Short Term Loan & Advances		
TVNL Employee GPF	2,22,97,511.00	2,22,97,511.00
Advance Mobilizations	(9,85,297.00)	(9,85,297.00)
Advance to Others	1,06,85,903.00	1,06,85,903.00
Advance to Contractors - Services	1,08,89,77,953.55	2,04,13,61,742.88
Advance to Employees	1,58,04,276.99	1,23,06,362.80
Advance to Employee - Others	2,55,658.58	2,91,874.58
Seurity Dep Govt	89,85,213.00	80,64,828.00
Suspense Account Fixed Assets	-	22,533.21
Temporary Advance Recovery Employee	(3,93,949.16)	(2,78,199.01)
Travel Advance Reocory	(3,72,865.00)	(3,24,575.00)
Advance to GPF Trust	23,62,921.00	87,35,882.00
Advance Payment Income Tax	18,00,010.00	18,00,010.00
Telephone Deposits with P&T	5,000.00	5,000.00
Sales Tax Dispute	25,89,94,807.00	25,41,70,976.00
Workmen Comp Rece	21,967.00	
MAT CREDIT	13,37,87,934.00	
TDS on Interest from Banks	(19,10,37,413.63)	24,99,543.00
TDS on Other Income	33,31,46,870.18	11,69,47,232.83
TDS	5,28,59,527.35	5,51,79,026.35
TDS 194Q sale of energy	40,76,921.60	
TCS on Coal Purchase	58,74,822.77	58,51,910.00
GPF Remittance Recoverable	-	(2,53,789.40)
GSS Remittance Recoverable	(560.00)	(560.00)
GPF Advance	(35,096.00)	(35,096.00)
Deposit for Office Building	40,00,000.00	40,00,000.00
Pay Advance Recovery	(17,02,792.00)	(17,37,792.00)
	1,74,94,09,324.23	2,54,06,05,027.24
Note- 11 : Other Current Assets		
Inter Division Transfer A/c	(47,30,11,89,402.23)	(44,09,89,13,015.01)
Loan A/c (TTPS & HO)	35,12,05,33,830.94	32,07,27,76,186.83
Inter Division Clearing A/c	0.00	11,14,776.57
Loan A/c (PATNA)	12,49,56,01,341.40	12,49,56,01,341.40
ICT on account of capitalization	(23,41,64,821.00)	(23,41,64,821.00)
	8,07,80,949.11	23,64,14,468.79



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Tenughat Vidyut Nigam Limited**(A Govt. of Jharkhand Undertaking)****Notes forming part of the financial statements**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Note -12 : Revenue from Operations		
Fixed Energy Charges	1,77,26,12,909.00	2,07,75,81,794.00
Variable Energy Charges	4,22,31,70,228.00	4,90,97,01,990.00
	5,99,57,83,137.00	6,98,72,83,784.00
Note -13 : Other Income		
Interest on Short-term Deposits	28,39,06,153.91	36,33,99,819.45
Sale of Scrap	7,750.00	6,500.00
Fee Under RTI Act	74.00	120.00
Sale of Tender Documents	12,15,500.00	9,74,000.00
Penalty	20,02,439.99	8,22,849.70
Guest House Recoveries	47,010.00	1,32,292.00
Electricity Charges Recovery	84,035.00	96,810.00
Recovery Rent from Employees Residential	3,06,086.00	4,07,639.80
Recovery of Rent from Others- Residential	3,59,990.00	6,64,164.00
Electricity Charge Recovered From Employees	(2,01,564.53)	(1,99,431.50)
Electri Charge Recovered From Oth-Res-Building	72,170.00	1,68,861.00
Water Charge Emp-Residential	-	300.00
Recoveries of Rent - Non Residential	10,36,505.00	2,27,524.00
Other Miscellaneous Receipts	40,300.96	24,50,005.74
	28,88,76,450.33	36,91,51,454.19
Note - 14 : Cost of Material Consumed		
Consumption Fuel	4,47,51,23,982.59	5,44,78,45,717.52
Consumption Chemical	2,11,07,108.14	4,65,81,911.99
	4,49,62,31,090.73	5,49,44,27,629.51



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Tenughat Vidyut Nigam Limited
(A Govt. of Jharkhand Undertaking)

Notes forming part of the financial statements

Particulars	As at 31 March, 2022	As at 31 March, 2021
Note- 15 : Employee Benefit Expenses		
Salaries and Wages	47,84,56,468.43	45,44,48,143.05
Generation Incentive	-	(11,965.00)
Overtime Payments	1,52,77,124.47	2,19,68,615.00
Dearness Allowance	13,00,39,666.31	7,50,09,792.66
Allowance Cash	4,800.00	4,800.00
Allowance House Rent	1,81,73,167.87	1,53,20,595.71
Allowance Medical	14,65,388.29	12,31,542.00
Allowance Newspapers	1,65,173.40	1,32,567.98
Allowance Transfer Staff	50,880.00	75,546.00
Allowance Special Pay	18,46,764.66	19,16,847.09
Allowance Night Shift	22,40,685.00	21,36,045.00
Allowance Transport	32,66,146.62	42,26,014.62
Allowance Compensatory	5,26,744.24	5,15,199.16
Allowance Orderly Pay	2,27,723.53	1,79,682.93
Allowance Construction	7,40,278.51	7,34,001.97
Allowance Dust	4,42,840.00	4,32,390.00
Liveries and Uniforms	6,72,500.00	15,50,000.00
Honorarium	1,30,771.00	88,000.00
Leave Encashment at Retirement	4,80,24,741.00	54,53,879.00
Rounding Off payroll	71.76	38.68
Employee Misc. Wage Type	(19,54,484.87)	(1,44,50,484.00)
Administration Charge - PF & Other Fund	83,783.00	26,980.00
Medical Expenses	1,00,35,947.75	80,25,098.32
Hospital Expenses (Medicines)	2,64,318.00	10,04,283.00
Funeral Expenses	60,000.00	15,000.00
Pension (provision as per Actuary)	60,37,38,601.00	31,17,32,836.72
Earned Leave Encashment	30,91,520.00	19,54,572.00
Gratuity Settlement	4,83,07,030.82	1,50,95,772.48
Employer NPS Contribution	2,03,75,715.00	1,37,25,160.00
GSS Expenses Nigam Employees	4,84,007.00	2,33,179.00
Staff Welfare Expenses	1,83,680.00	1,39,414.00
Contribution to Gratuity	6,33,142.00	-
	1,38,70,55,194.79	92,29,13,547.37
Note-16 : Finance Cost		
Interest on Delayed Payment on GOB Loan	15,22,00,000.00	15,22,00,000.00
Interest on Delayed Payment on GOJ Loan	1,43,00,000.00	1,43,00,000.00
Interest on Term Loan-GOJ	7,41,00,000.00	7,41,00,000.00
Interest on undivided Bihar Loan	79,15,70,000.00	79,15,70,000.00
Other Expenses	16,000.00	-
Bank Charges	5,25,805.94	5,18,444.42
	1,03,27,11,805.94	1,03,26,88,444.42



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Tenughat Vidyut Nigam Limited

(A Govt. of Jharkhand Undertaking)

Notes forming part of the financial statements

Particulars	As at 31 March, 2022	As at 31 March, 2021
Note-17 : Administration and Other Expenses		
Administration Expenses		
Electricity Duty on Internal Consumption	18,70,400.00	24,28,998.00
Telephone Deductions	(941.00)	(1,197.00)
Worker Traimig programe	6,87,040.00	-
Legal Expenses	18,67,919.00	50,04,592.00
Other Professional Charges	5,33,415.25	5,57,339.00
Internal Audit Other Expenses	3,31,494.00	2,82,020.00
MACP Arrear	2,07,935.00	6,30,531.00
Telephone Charges	15,55,214.80	20,53,509.63
Cellular Telephone Charges	1,200.00	2,44,724.00
Internet Expenses	11,94,507.39	8,36,077.68
Travelling Expenses - Non-officers	26,383.00	1,52,831.00
Travelling Expenses - Officers	82,871.00	3,34,817.00
Travelling Expenses Consultants/Others	1,15,037.00	75,840.00
Conveyance Expenses	2,85,535.00	5,10,804.00
Statutory Audit Fee	2,77,300.00	7,72,900.00
Tax Audit Fees - Statutory Auditor	28,320.00	52,452.00
Advertisement Expenses	1,23,242.00	2,71,735.00
Printing and Stationery Expnses	2,86,752.00	1,40,434.00
Printing Journals & Newsletters Exps	1,950.00	-
Stationery	4,54,728.00	5,09,947.00
Electricity Charges	2,05,700.00	1,96,503.00
Security Expenses – CISF	23,08,93,413.00	24,78,10,041.36
Security - Others (Including Township)	-	19,78,804.00
Meeting Expenses	18,374.00	1,77,872.00
Guest House Expenses	5,82,734.00	6,20,189.20
Newspapers, Books and Periodicals Expen	45,065.00	18,489.00
Recurring Grants Educational Instituti	20,52,700.00	23,72,500.00
DAV Recurring Grant	1,44,00,000.00	1,23,00,000.00
Postage and Telegram	18,446.00	23,407.00
Office Maintenance Expenses	10,76,135.80	8,78,337.00
Donations	-	11,05,214.00
Rent-Office Accommodation	40,90,680.00	32,70,996.00
Rent - Guest House	1,13,256.00	60,120.00
Insurance Prem Plant	-	52,64,571.00
Insurance Premium Vehicle	1,24,288.00	62,897.00
Insurance Fidelity	-	7,364.00
Insurance-Cash in Safe & Transit	7,364.00	-
Other Insurance	69,44,412.00	22,76,618.50
Entertainment and Hospitality Expenses	5,28,274.00	5,77,014.00
Rates and Taxes-Vehicles	51,385.00	52,031.00
Rates and Taxes Others	-	5,000.00
License Fee	26,98,890.00	22,87,779.00
Consultancy Payments	21,46,486.00	56,83,991.00
Miscellaneous Expenses	60,88,760.24	1,10,64,791.96
Corporate Social Responsibility Expense	39,55,379.42	37,03,711.28
Tree Plantation Expenditure - Plant	28,040.00	18,360.00
Tree Plantation Expenditure - Township	-	11,260.00
Transport Vehicle Running Expenses	1,43,643.00	25,500.00
Freight Charges For Others	4,993.00	11,700.00



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Tenughat Vidyut Nigam Limited
(A Govt. of Jharkhand Undertaking)

Notes forming part of the financial statements

Particulars	As at 31 March, 2022	As at 31 March, 2021
Vehicle Hiring Charges	1,03,56,448.40	1,06,57,030.52
Fuel for Vehicle	16,77,228.04	11,73,354.00
Furnishing Expenses	43,330.00	30,700.00
Fees and Subscription	48,69,906.00	24,33,349.00
Festival expenses	3,74,485.00	4,31,873.50
Repair & Maintenance Expenses:	-	-
A. Maintenance Expenses (Works & Contracts)	21,08,88,294.64	21,23,50,577.80
AMC Expenses	25,04,36,827.41	14,24,13,675.50
Ash Disposal Expenses	10,00,19,701.41	3,69,40,384.12
B. Consumption of Service	-	-
Service Consumption Admin	(7,52,840.20)	3,18,600.00
Freight Charges For Material	4,15,785.00	4,15,949.06
Price Difference MM	(61.15)	(55.04)
C. Consumption of Material	-	-
Consumption Steel & Other	1,41,04,286.44	1,00,74,476.94
Consumption Lubricant & Oil	1,37,30,545.28	1,35,46,944.90
Consumption Construction Material	-	5,19,183.59
Consumption Consumable Items	4,85,53,989.80	4,89,32,522.03
Consumption Spare	10,65,78,530.63	9,76,22,338.60
Consumption Tools	14,03,801.28	18,74,599.73
Consumption Valuated Scrap	8,164.25	-
Consumption Health & Hospitality	2,74,008.00	-
	1,04,91,31,151.13	89,64,58,919.86



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