



# झारखण्ड राज्य विद्युत नियामक आयोग JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION

JSERC/Case (Tariff) No. 09 of 2024/461  
Date: 17<sup>th</sup> December 2024

To

Shri Ravi Kumar  
Chief Power System & Energy  
Tata Steel Ltd. (TSL)  
Sakchi Boulevard Road  
Northern Town, Bistupur  
Jamshedpur – 831 001

Sub: Additional data requirement pertaining to deficiencies observed in the Petition for True-up for the FY 2023-24, APR for FY 2024-25 and ARR & Tariff for FY 2025-26 of Tata Steel Limited (TSL) – Regarding thereof.


Sir,

Please find enclosed a copy of Order dated 17.12.2024 passed by the Commission in Case (Tariff) No. 09 of 2024 along with office report dated 17.12.2024 pointing out some discrepancies in the petition as cited.

A compliance report to this effect removing the discrepancies together with required additional data may please be sent within two weeks as order.

Thanking you.

Yours faithfully,

  
(R. P. Nayak)  
Secretary



**JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION  
RANCHI**

**FORM OF PROCEEDING  
Case (Tariff) No. 09 of 2024**

Tata Steel Limited (TSL)

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Petitioner

Sl. No.	Date of proceeding	Proceedings of the Commission with signature	Office action taken with date
1	2	3	4
2.	17.12.2024	<p>The petition dated 28.11.2024 for True-up for FY 2023-24, Annual Performance Review for FY 2024-25 and Aggregate Revenue Requirement (ARR) &amp; Tariff for FY 2025-26 of the petitioner – Tata Steel Ltd. (TSL) has been scrutinized and several deficiencies/ discrepancies have been pointed out as shown in the office report dated 17.12.2024.</p> <p>The petitioner is directed to meet the deficiency and remove the defects within two weeks.</p> <p>Put on receipt of replies.</p> <p style="text-align: center;">Sd/- Member (T)</p> <p style="text-align: center;">Sd/- Member (L)</p>	





**Office Report**

The petition dated 28.11.2024 for True-up for FY 2023-24, Annual Performance Review for FY 2024-25 and Aggregate Revenue Requirement (ARR) & Tariff for FY 2025-26 of the petitioner – Tata Steel Ltd. (TSL) has been scrutinized and several deficiencies/discrepancies have been found in the petition as indicated below:

**Note on Discrepancies/ Data gaps in respect of the True-Up Petition FY 2023-24, Annual Performance Review for FY 2024-25 and ARR for FY 2025-26 filed by Tata Steel Limited**

**True-Up for FY 2023-24:**

1. The Petitioner is required to provide the load curve for FY 2023-24 including the base load and peak load.
2. As per table 2-2 of the petition, the Petitioner has claimed Energy Sale to Steel Work as 76.99 MU against 117.79 MU approved in the Tariff order dated 26-06-2024. In this regard, the Petitioner is directed to provide the reason for such deviation.
3. As per table 2-3 the audited cost of power purchase from TSW- Captive (D) is Rs 16.63 Crore. However, the petitioner has claimed Rs 17.55 Crore. The petitioner is required to submit the detailed reason for the higher cost claimed.
4. The petitioner is required to submit the basis of considering the power purchase rate of Rs 4.39/kWh for unit II and Rs 4.34/ kWh for unit III of TPCL.
5. As per table 2-3 of the petition, the Petitioner has claimed the Power Purchase Rate as Rs 5.52/kWh against Rs 5.30/kWh as approved in Tariff Order dated 26.06.2024. In this regard, the Petitioner is required to provide a detailed justification for such an increase in the Power Purchase Rate.
6. As per table 2-20 of the petition, the Petitioner has claim growth factor (Gn) as 2.01%. in this regard the petitioner is directed to provide the proper justification.
7. The petitioner is required to submit the documentary evidence of CGRF expense as claimed in the petition.

8. As per table 2-40 of the petition, the petitioner has claimed delayed payment surcharge as Rs 3.93 crore. In this regard, the petitioner is required to provide the documentary evidence.

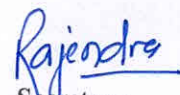
**Annual Performance Review for FY 2024-25:**

1. As per table 3-4 of the petition, the Petitioner has claimed the sale of energy under IEX as 153.91 MUs. But the same was not approved in the Tariff Order dated 26-06-2024 for ARR of FY 2024-25. In this regard, the Petitioner is required to provide reasons for such deviation.
2. As per table 3-5 of the petition, the Petitioner has claimed power purchase from TSW Captive as 26.26 MU against 5.33 MU approved in the Tariff order dated 26-06-2024. In this regard, the Petitioner is directed to provide reasons for such deviation.
3. As per table 3-5 of the petition, the Petitioner has claimed Energy Sale to Steel Work as 48.72 MU against 300.33 MU approved in the Tariff order dated 26-06-2024. In this regard, the Petitioner is directed to provide reasons for such deviation.
4. As per para 3.4.16 of the petition, the Petitioner has estimated the purchase of 5.51 MU of power from exchanges at the rate of Rs. 6.18 per kWh. In this regard, the Petitioner is directed to submit a detailed analysis of the requirement of power purchase from Short-term and whether prior approval was taken for purchase of power at such rate.
5. It is observed that, the Petitioner has not fulfilled the Renewable Purchase Obligation (RPO) in FY 2024-25. In this regard, the petitioner is required to submit what action it will take to fulfil the RPO.
6. The petitioner is required to provide the basis of considering the CGRF expenses for FY 2024-25 as Rs 1.76 crore as against approved Rs 0.31 Crore in tariff Order dated 26.06.2024. The petitioner is required to submit the reason for such deviation.
7. It is observed that the Petitioner has computed Normative Employee Expenses by considering the inflation factor as 3.72%. In this regard, the Petitioner is directed to submit the detailed methodology and computation to obtain the inflation factor as 3.72%.

**Aggregate Revenue Requirement (ARR) for FY 2025-26:**

- 1 It is observed that the Petitioner has projected energy sales to IEX- Power Market as 172 (MU). In this regard, the Petitioner is to provide the detailed computation for considering the energy sale to IEX- Power Market and the reason for the projected sale.

- 2 In table 4-2 the petitioner has projected sales to Steel Works as 291 MU as against the estimates of 176.32 MU in Business Plan. In this regard, the petitioner is to provide the reason for such deviation in the projected sales vis a vis approved in Business Plan.
- 3 As per table 4-3 of the petition, the Petitioner has projected the PGCIL and ERLDC charges as Rs 65.31 Cr. In this regard, the Petitioner is required to provide the reason for considering such amount for PGCIL & ERLDC charges.
- 4 It is observed that the petitioner has projected the power purchase rate from 132kV DVC as Rs 5.81/unit against the Rs 4.37/unit approved in the Business Plan. Similarly, the power purchase rate from Unit-II & Unit-III of TPCL is also substantially more than the approved rate in Business Plan. In this regard, the petitioner is required to provide the proper justification.
- 5 It is observed that the petitioner has projected the inflation factor as 3.72%. In this regard, the petitioner is directed to submit the basis of considering the same.
- 6 The petitioner is required to submit the basis of considering the growth factor (Gn) as 6.00% for computation of normative employee cost and 2.29 % for computation of Normative A&G Expenses respectively.
- 7 The Petitioner has projected additional capital expenditure amounting to Rs 133.89 Cr in its Aggregate Revenue Requirement (ARR) against Rs 4.00 Cr approved in Tariff Order dated 24-11-2022. In this regard, the Petitioner is required to provide the reason for such huge deviation in additional capitalization and cost-benefit analysis of the schemes.

  
Secretary

The first part of the document is a letter from the author to the editor. The letter is dated 10/10/1991 and is addressed to the editor of the journal. The author is Dr. J. H. D. ... and the title of the paper is '...'. The letter discusses the author's interest in the journal and the paper's contribution to the field.

The second part of the document is the abstract of the paper. The abstract is a brief summary of the paper's content and is located on page 101. The abstract describes the author's research and the findings of the study.

The third part of the document is the main body of the paper. The paper is divided into several sections, including an introduction, a literature review, a methodology section, and a discussion. The introduction (pages 102-103) provides an overview of the research and its significance. The literature review (pages 104-110) discusses the work of other researchers in the field. The methodology section (pages 111-115) describes the methods used in the study. The discussion (pages 116-120) interprets the results and discusses their implications.

10/10/1991