



झारखण्ड राज्य विद्युत नियामक आयोग JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION

JSERC/Case (T) No. 14 of 2023/523
Date: 13th February 2024

To

The General Manager (C&RA)
Jharkhand Urja Sancharan Nigam Ltd.
JUSNL Building
Kusai Colony
Doranda, Ranchi-834002

Sub :- Additional data requirement pertaining to 2nd deficiencies observed in the Petitions for Truing up for FY 2020-21 and 2021-22, APR for FY 2022-23, ARR and Tariff petition for FY 2023-24, of the petitioner – JUSNL – Regarding thereof.

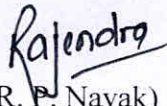
Sir,

Please find enclosed a copy of Order dated 13.02.2024 passed by the Commission in Case (T) No. 14 of 2023 along with office report dated 13.02.2024 pointing out some discrepancies in the petition as cited.

A compliance report to this effect removing the discrepancies together with required additional data may please be sent within five days as order.

Thanking you.

Yours faithfully,


(R. P. Nayak)
Secretary

**JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION
RANCHI
FORM OF PROCEEDING**

Case (Tariff) No. 14 of **2023**

Jharkhand Urja Sancharan Nigam Ltd. (JUSNL)

.....

Petitioner

Sl. No.	Date of proceeding	Proceedings of the Commission with signature	Office action taken with date
1	2	3	4
4.	13.02.2024	<p>The reply dt. 31.01.2024 received from petitioner-JUSNL in respect of 1st discrepancy note relating to their Truing up for FY 2020-21 and 2021-22, APR for FY 2022-23, ARR and Tariff petition for FY 2023-24 has been scrutinized and further deficiencies/ discrepancies (2nd) have been pointed out as shown in the office report dated 12.02.2024.</p> <p>The petitioner is directed to meet the 2nd deficiency and remove the defects within five days.</p> <p>Put on receipt of replies.</p> <p style="text-align: center;">Sd/- Member (T)</p> <p style="text-align: center;">Sd/- Member (L)</p>	



Office Report

The reply dt. 31.01.2024 received from petitioner-JUSNL in respect of 1st discrepancy note relating to their Truing up for FY 2020-21 and 2021-22, APR for FY 2022-23, ARR and Tariff petition for FY 2023-24 has been scrutinized and further deficiencies/ discrepancies (2nd) have been scrutinized and several deficiencies/discrepancies have been found in the petition as indicated below:

Second Note on Discrepancies/ Data gaps on the Petitions for True-Up for FY 2020-21 & FY 2021-22, APR for FY 2022-23 & ARR for FY 2023-24 filed by of Jharkhand Urja Sancharan Nigam Limited (JUSNL).

1. The Petitioner in the previous data gap vide Question No. 5(e) was directed to submit the actual debt, equity, grant, consumer contribution etc. from FY 2020-21 to FY 2023-24 as per the format below:

Source of Funding	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Debt				
Equity				
Grant				
Others (Consumer Contribution, deposit works, etc.)				
...				
...				
Total				

In reply to the same, the Petitioner has provided the following,

“Reply: JUSNL would like to submit that the actual debt, equity, grant consumer contribution etc. from FY 2020-21 to FY 2023-24 is provided as below:

<i>Source of Funding</i>	<i>FY 2020-21</i>	<i>FY 2021-22</i>	<i>FY 2022-23</i>	<i>FY 2023-24</i>
<i>Debt</i>	<i>6,566.17</i>	<i>7,199.97</i>	<i>8,082.14</i>	<i>Financial year yet to be closed.</i>
<i>Equity</i>	<i>972.96</i>	<i>1,598.96</i>	<i>1,598.96</i>	
<i>Grant</i>	<i>159.26</i>	<i>171.24</i>	<i>166.09</i>	
<i>other (Consumer Contribution, deposit works etc.)</i>	<i>379.82</i>	<i>440.52</i>	<i>400.90</i>	
<i>Deposit for Electrification, Service Connection*</i>	<i>40.91</i>	<i>40.91</i>	<i>40.91</i>	
<i>Total</i>	<i>8,119.12</i>	<i>9,451.60</i>	<i>10,289.00</i>	

... ”

With respect to the above, you are directed to submit the Auditor’s Certificate for the above submission, along with formula linked excel sheets showing detailed computation of the same, linked with all raw source files for scrutiny of the Commission.

- The Commission in the previous data gap vide Question No. 6 had observed that the Petitioner has claimed ‘*Other Allowances & Relief*’ as a part of Employee Expenses, equating to Rs. 5.61 Cr. in FY 22-23, and Rs. 5.95 Cr. in FY 23-24. In such regard, The Petitioner is directed to submit detailed justification for its claims, along with documentary evidence and Auditor’s Certificate.

In reply to the same, the Petitioner has provided the following,

“**Reply:** *JUSNL would like to submit that the breakup of Other Allowances & Relief as a part of Employee Expenses, equating to Rs. 5.61 Cr. in FY 2022-23 is provided as below:*

<i>SI. No.</i>	<i>Name of Head</i>	<i>FY 2022-23</i>
<i>1</i>	<i>NPS Employer Contribution</i>	<i>4.76</i>
<i>2</i>	<i>EPF and ESI</i>	<i>0.83</i>
<i>3</i>	<i>6 – 7th PRC Arrear</i>	<i>0.02</i>
	<i>Total</i>	<i>5.61</i>

... ”

With respect to the above, you are directed to submit the Auditor's Certificate for the above submission, along with formula linked excel sheets showing detailed computation of the same, linked with all raw source files for scrutiny of the Commission.

3. The Commission in the previous data gap vide Question No. 7 had observed that the Petitioner has claimed 'Miscellaneous Expenses' as a part of Administration & General Expenses, equating to Rs. 5.82 Cr. in FY 20-21, Rs. 6.69 Cr. in FY 21-22, Rs. 7.85 Cr. in FY 22-23, and Rs. 8.31 Cr. in FY 23-24. In such regard, The Petitioner was directed to submit detailed justification for its claims, along with documentary evidence and Auditor's Certificate.

In reply to the same, the Petitioner has provided the following,

"Reply: JUSNL would like to submit that the 'Miscellaneous Expenses' as a part of Administration & General Expenses equating to Rs. 5.82 Cr. in FY 20-21, Rs. 6.69 Cr. in FY 21-22, Rs. 7.85 Cr. in FY 22-23 is provided as below:

SI. No.	Name of Head	FY 2020-21	FY 2021-22	FY 2022-23
1	Misc. Expenses	0.31	0.43	0.23
2	Bank Charges	0.0045	0.0032	0.0021
3	Training	0.0023	0.0003	0.0231
4	Home Guard	5.24	5.83	7.02
5	Computer Billing	0.26	0.20	0.57
6	PF Inspection & Audit Charges	0.00	0.02	0.00
7	Other Expenses	0.00	0.21	0.00
Total		5.8168	6.6935	7.8452

... ”

With respect to the above, you are directed to submit the Auditor's Certificate for the above submission, along with formula linked excel sheets showing detailed computation of the same, linked with all raw source files for scrutiny of the Commission.

4. The Commission in the previous data gap vide Question No. 8 had directed the Petitioner to submit the details of arrears paid in from FY 2020-21 to FY 2022-23 on account of Pay revision applicable from 01.01.2016.

In reply to the same, the Petitioner has provided the following,

“Reply: JUSNL would like to submit that the details of arrears paid in from FY 2020-21 to FY 2022-23 on account of Pay revision applicable from 0 1.01.2016 is provided as below:

S. No.	Financial Year	Amount Paid (Rs.)
1	2020-21	-
2	2021-22	-
3	2022-23	1,58,290

... ”

With respect to the above, you are directed to submit the Auditor’s Certificate for the above submission, along with formula linked excel sheets showing detailed computation of the same, linked with all raw source files for scrutiny of the Commission.

- The Commission in the previous data gap vide Question No. 10 had directed the Petitioner to submit the detailed computation of the Interest on Loan. The Interest on Loans is claimed considering the loan amounts received from the State Government, while the same should be calculated only based on the part of Capitalisation financed by Debt. Hence, the Petitioner is directed to submit the Interest Charges considering the actual capitalisation and repayment equal to depreciation. The Petitioner should also provide the computation of the weighted avg. interest rate applicable from FY 2020-21 to FY 2023-24 based on the actual long term loan portfolio of JUSNL.

In reply to the same, the Petitioner has provided the following,

“Reply: JUSNL would like to submit that the interest on loan claimed for FY 2020-21 to FY 2022-23 is based on the Annual Audited Accounts of the said period. The detailed computation of interest on loan for the FY 2020-21 to FY 2022-23 is being enclosed along with this reply as **Annexure F**.

Further, the detailed computation of weighted rate of interest for the FY 2023-24 is provided as below:

Interest Expenses Projected for FY 2023-24

Rs. Crore

Rate of Interest	FY 2022-23
Opening Loan	4603.96
Loan for additional Capex	668.45
Loan Surrendered	376.99

Rate of Interest	FY 2022-23
Closing Loan	4895.42
Average Loan	4749.69
Interest Paid during the Year	466.29
Interest Rate	9.82%

The computation of interest on loan for the FY 2023-24 is provided as below:

Interest Expenses Projected for FY 2023-24

Rs. Crore

Particulars	FY 2023-24	
	Approved	Projected
Opening Loan	1109.74	4895.42
Loan for additional Capex	28.97	215.07
Loan Repayment	127.69	167.44
Closing Loan	1011.02	4943.06
Interest Cost on Avg. Loans	95.43	482.94

... ”

With respect to the above, you are directed to submit the Auditor's Certificate for the above submission, along with formula linked excel sheets showing detailed computation of the same, linked with all raw source files for scrutiny of the Commission.

- The Commission in the previous data gap vide Question No. 13 had directed the Petitioner to submit the month-wise, and annual transmission losses for the system certified by the SLDC from FY 2020-21 to FY 2023-24.

In reply to the same, the Petitioner has provided the provisional data for energy wheeled through its system from FY 2020-21 to FY 2022-23 as 'Annexure I' to the reply.

With respect to the above, you are directed to submit the formula linked excel sheets showing detailed computation of the same, linked with all raw source files for scrutiny of the Commission.

- The Petitioner has not submitted the TAFM for the Month of March, 2022. Further, the TAFM for FY 2022-23 has also not been submitted. The Petitioner is required to send the requisite data duly certified by the SLDC, along with formula linked excel sheets.

8. It is observed that the closing GFA for FY 20-21 (Rs. 2,610.39 Cr.) does not match with the opening GFA for FY 21-22 (Rs. 3,644.61 Cr.). Further, the closing GFA for FY 21-22 (Rs. 3,732.21 Cr.) does not match with the opening GFA for FY 22-23 (Rs. 3,871.89 Cr.). The Petitioner is directed to justify such deviation along with supporting documentation.
9. The Petitioner has claimed Rs. 0.25 Cr. as '*Depreciation on asset made from consumer contribution*' for FY 2020-21 however, the same has not been claimed for other years. The Petitioner is directed to justify its submission. The Petitioner is also directed to clarify if the asset made from consumer contribution has been decapitalized in FY 2021-22.
10. The Petitioner has claimed interest on loan based on the data as per the audited books of accounts. Similar submission had been made in the previous Petition which has been rejected by the Commission. The Commission has approved the normative interest on loan based on the provisions as per the regulations in the previous order. The Petitioner is directed to clarify why it is consistently making the same claims in violation of the Regulation, when the same has already been rejected by the Commission. The Petitioner is directed to revise its claims as per the regulations and submit a fresh petition with all relevant documentation.
11. The Petitioner has claimed incentive based on overall system availability instead of month-wise availability. Similar submission had been made in the previous Petition which has been rejected by the Commission. The Commission has approved the Incentive based on month-wise availability in the previous order. The Petitioner is directed to clarify why it is consistently making the same claims in violation of the Regulation, when the same has already been rejected by the Commission. The Petitioner is directed to revise its claims as per the regulations and submit a fresh petition with all relevant documentation.
12. The Petitioner is directed to provide formula linked excel sheets including working excel models for approval of its claimed business plan. The impact on tariff must be claimed in the working excel models along with a fresh petition with all relevant documentation, and the computation must be in line with the provisions of the regulations upto the current control period. Any project spill over to the next control period must be shown and claimed separately for which a separate working model must be provided.
13. The Petitioner has claimed Transmission Capacity Allocation as shown below,

Particulars	Allocation in MW
Total Transmission Capacity (MW)	2,649.10
Total Transmission Capacity allocated to JBVNL (MW)	2,579.10
Total Transmission Capacity allocated to Railways (MW)	70.00

The Petitioner in this regard is directed to provide documentation certified by the SLDC in order to ascertain the claimed Transmission Capacity Allocation.

14. The Petitioner has claimed Employee expenses as shown below,

“ ...

<i>Sl. No.</i>	<i>Particulars</i>	<i>Approved in T.O. dtd. 24.02.2018</i>	<i>Actual for FY 2020-21</i>	<i>Ref. from Accounts</i>
1	<i>Employee Expense without Terminal Benefits</i>	38.52	59.41	<i>Note 23</i>
2	<i>Terminal Benefits</i>	3.85	5.20	<i>Note 23</i>
	<i>Total</i>	42.37	64.61	<i>Note 23</i>

...”

However, it is observed that Note 23 of the Audited Accounts state as extracted below,

“*Note 23: Employee Benefits Expense*

<i>Particulars</i>	<i>As at 31st March 2021</i>
	<i>Amount (Rs. In lakh)</i>
<i>(a) Salaries and incentives</i>	6,155.15
<i>(b) Staff welfare expenses</i>	0.42
<i>(c) Medical Expenses Reimbursement</i>	32.75
<i>(d) Earned Leave Encashment</i>	59.11
<i>(e) Terminal Benefits</i>	532.60
<i>Total</i>	6,780.03

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission. Further, the Commission vide Order dated June 23, 2023 has issued the Order on APR of FY 2020-21, as such, the Petitioner is directed to compare Order dated June 23, 2023 instead of Order dated February 24, 2018, and submit a fresh petition with all relevant documentation.

15. The Petitioner has claimed Administrative & General Expense as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 24.02.2018</i>	<i>Actual for FY 2020-21</i>	<i>Ref. from Accounts</i>
<i>A&G Expenses</i>	9.66	9.24	<i>Note 25</i>

...”

However, it is observed that Note 25 of the Audited Accounts state as extracted below,

“*Note 25: Other Expenses*

Administrative Expenses

<i>Particulars</i>	<i>As at 31st March 2021</i>
	<i>Amount (Rs. In lakh)</i>
<i>Rent Rates & Taxes</i>	8.98
<i>Insurance</i>	4.82
<i>Telephone Charges, Postage, telegram & Telex chgs.</i>	108.75
<i>Legal Charges</i>	15.94
<i>Audit Fees</i>	9.90
<i>Consultancy Charges</i>	2.05
<i>Technical Fees</i>	8.22
<i>Other Professional Charges/ Collection and Remittance Charge</i>	-
<i>Conveyance Expenses</i>	222.57
<i>Fees & subscription</i>	35.77
<i>Books & Periodicals</i>	1.39
<i>Printing & Stationary</i>	19.05
<i>Water Charges</i>	0.02
<i>Electric Charges</i>	0.29
<i>Entertainment Charges</i>	4.54
<i>Miscellaneous Expenses</i>	581.88
<i>Freight</i>	-

<i>Holding Company Expenses</i>	-
<i>Other Purchase related Exps.</i>	0.49
<i>Total</i>	1,024.65

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission. Further, the Commission vide Order dated June 23, 2023 has issued the Order on APR of FY 2020-21, as such, the Petitioner is directed to compare Order dated June 23, 2023 instead of Order dated February 24, 2018, and submit a fresh petition with all relevant documentation.

16. The Petitioner has claimed Repair & Maintenance Expense as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 24.02.2018</i>	<i>Actual for FY 2020-21</i>	<i>Ref. from Accounts</i>
<i>Opening GFA</i>	4190.27	1,927.82	<i>Note 13</i>
<i>“K” Factor</i>	2.23%		
<i>R&M Expense</i>	93.30	29.52	<i>Note 25</i>

...”

However, it is observed that Note 25 of the Audited Accounts state as extracted below,

“Repairs & Maintenance

<i>Particulars</i>	<i>As at 31st March 2021</i>
	<i>Amount (Rs. In lakh)</i>
<i>Plant and Machinery</i>	2,134.27
<i>Building</i>	178.73
<i>Civil Works</i>	47.01
<i>Line Cable Net Works</i>	616.96
<i>Vehicles</i>	0.44
<i>Furniture and Fixtures</i>	0.46

<i>Office Equipment</i>	6.66
<i>Total</i>	2,984.54

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission. Further, the Commission vide Order dated June 23, 2023 has issued the Order on APR of FY 2020-21, as such, the Petitioner is directed to compare Order dated June 23, 2023 instead of Order dated February 24, 2018, and submit a fresh petition with all relevant documentation.

17. The Petitioner has claimed Interest on Loan as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 24.02.2018</i>	<i>Actual for FY 2020-21</i>	<i>Ref. from Accounts</i>
<i>Interest on Loan</i>	190.14	503.21	<i>Note 24</i>

...”

However, it is observed that Note 24 of the Audited Accounts state as extracted below,

“ ...

<i>Particulars</i>	<i>As at 31st March 2021</i>
	<i>Amount (Rs. In lakh)</i>
<i>Interest on State Govt. Loan</i>	50,143.19
<i>Interest on Group Saving Scheme</i>	6.19
<i>Interest on G.P.F</i>	176.11
<i>Interest on Security Deposit from Staff</i>	0.03
<i>Total</i>	50,325.52

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission. Further, the Commission vide Order dated June 23, 2023 has issued the

Order on APR of FY 2020-21, as such, the Petitioner is directed to compare Order dated June 23, 2023 instead of Order dated February 24, 2018, and submit a fresh petition with all relevant documentation.

18. The Petitioner has claimed Revenue from Operation as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 24.02.2018</i>	<i>Actual for FY 2020-21</i>	<i>Ref. from Accounts Note 21</i>
<i>Revenue from Existing Tariff</i>	<i>705.53</i>	<i>229.58</i>	<i>Note 21</i>

... ”

However, it is observed that Note 21 of the Audited Accounts state as extracted below,

“ ...

<i>Particulars</i>	<i>As at 31st March 2021</i>
	<i>Amount (Rs. In lakh)</i>
<i>a. Sale of Products;</i>	-
<i>a. Sale of Services;</i>	-
<i>Transmission Charges Recovery:-</i>	
<i>(i) Transmission Charges (Railway)</i>	<i>896.94</i>
<i>(ii) Transmission Charges (JBVNL)</i>	<i>22,061.45</i>
<i>b. Other operating revenues</i>	-
<i>Total</i>	<i>22,958.40</i>

... ”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission. Further, the Commission vide Order dated June 23, 2023 has issued the Order on APR of FY 2020-21, as such, the Petitioner is directed to compare Order dated June 23, 2023 instead of Order dated February 24, 2018, and submit a fresh petition with all relevant documentation.

19. The Petitioner has claimed Employee expenses as shown below,

“ ...

<i>Sl. No.</i>	<i>Particulars</i>	<i>Approved in T.O. dtd. 23.06.2023</i>	<i>Actual for FY 2021-22</i>	<i>Ref. from Accounts</i>
1	<i>Employee Expense without Terminal Benefits</i>	43.86	70.36	Note 23
2	<i>Terminal Benefits</i>	5.33	14.88	Note 23
	<i>Total</i>	49.19	85.24	Note 23

...”

However, it is observed that Note 23 of the Audited Accounts state as extracted below,

“*Note 23: Employee Benefits Expense*

<i>Particulars</i>	<i>As at 31st March 2022</i>
	<i>Amount (Rs. In lakh)</i>
<i>(a) Salaries and incentives</i>	7,099.99
<i>(b) Staff welfare expenses</i>	16.35
<i>(c) Medical Expenses Reimbursement</i>	42.35
<i>(d) Earned Leave Encashment</i>	388.41
<i>(e) Terminal Benefits</i>	1,550.57
<i>Total</i>	9,047.67

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission.

20. The Petitioner has claimed Administrative & General Expense as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 23.06.2023</i>	<i>Actual for FY 2021-22</i>	<i>Ref. from Accounts</i>
<i>A&G Expenses</i>	8.98	11.33	Note 25

...”

However, it is observed that Note 25 of the Audited Accounts state as extracted below,

“Note 25: Other Expenses

Administrative Expenses

<i>Particulars</i>	<i>As at 31st March 2022</i>
	<i>Amount (Rs. In lakh)</i>
<i>Rent Rates & Taxes</i>	19.89
<i>Insurance</i>	3.26
<i>Telephone Charges, Postage, telegram & Telex chgs.</i>	20.71
<i>Legal Charges</i>	33.14
<i>Audit Fees</i>	5.49
<i>Consultancy Charges</i>	12.39
<i>Technical Fees</i>	13.84
<i>Other Professional Charges/ Collection and Remittance Charge</i>	32.19
<i>Conveyance Expenses</i>	201.45
<i>Fees & subscription</i>	75.96
<i>Books & Periodicals</i>	1.43
<i>Printing & Stationary</i>	21.10
<i>Advertisement</i>	0.94
<i>Water Charges</i>	0.06
<i>Electric Charges</i>	3.45
<i>Entertainment Charges</i>	28.69
<i>Miscellaneous Expenses</i>	669.01
<i>Other Purchase related Exps.</i>	0.08
<i>Total</i>	1,143.08

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission.

21. The Petitioner has claimed Repair & Maintenance Expense as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 23.06.2023</i>	<i>Actual for FY 2021-22</i>	<i>Ref. from Accounts</i>
<i>Opening GFA</i>	<i>1,920.09</i>	<i>3,644.61</i>	<i>Note 13A</i>
<i>“K” Factor</i>	<i>2.23%</i>		
<i>R&M Expense</i>	<i>45.42</i>	<i>24.27</i>	<i>Note 25</i>

...”

However, it is observed that Note 25 of the Audited Accounts state as extracted below,

“Repairs & Maintenance

<i>Particulars</i>	<i>As at 31st March 2022</i>
	<i>Amount (Rs. In lakh)</i>
<i>Plant and Machinery</i>	<i>1,699.01</i>
<i>Building</i>	<i>127.78</i>
<i>Civil Works</i>	<i>84.59</i>
<i>Line Cable Net Works</i>	<i>517.84</i>
<i>Vehicles</i>	<i>2.69</i>
<i>Furniture and Fixtures</i>	<i>0.22</i>
<i>Office Equipment</i>	<i>9.74</i>
<i>Total</i>	<i>2,441.88</i>

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission.

22. The Petitioner has claimed Interest on Loan as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 23.06.2023</i>	<i>Actual for FY 2021-22</i>	<i>Ref. from Accounts</i>
<i>Interest on Loan</i>	<i>83.48</i>	<i>439.00</i>	<i>Note 24</i>

...”

However, it is observed that Note 24 of the Audited Accounts state as extracted below,

“ ...

<i>Particulars</i>	<i>As at 31st March 2022</i>
	<i>Amount (Rs. In lakh)</i>
<i>Interest on State Govt. Loan</i>	<i>43,900.15</i>
<i>Interest on Group Saving Scheme</i>	<i>0.00</i>
<i>Interest on G.P.F</i>	<i>0.00</i>
<i>Interest on Security Deposit from Staff</i>	<i>0.03</i>
<i>Total</i>	<i>43,900.18</i>

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission.

23. The Petitioner has claimed Revenue from Operation as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 23.06.2023</i>	<i>Actual for FY 2021-22</i>	<i>Ref. from Accounts</i>
<i>Revenue from Existing Tariff</i>	<i>342.01</i>	<i>249.65</i>	<i>Note 21</i>

...”

However, it is observed that Note 21 of the Audited Accounts state as extracted below,

“ ...

<i>Particulars</i>	<i>As at 31st March 2022</i>
	<i>Amount (Rs. In lakh)</i>
<i>a. Transmission Charges</i>	-
<i>(i) Transmission Charges (Railway)</i>	1,339.45
<i>(ii) Transmission Charges (JBVNL)</i>	23,627.23
<i>b. Other operating revenues</i>	12.01
<i>Less</i>	
<i>Rebate</i>	13.52
<i>Total</i>	24,965.17

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission.

24. The Petitioner has claimed Employee expenses as shown below,

“ ...

<i>Sl. No.</i>	<i>Particulars</i>	<i>Approved in T.O. dtd. 23.06.2023</i>	<i>Actual for FY 2022-23</i>	<i>Ref. from Accounts</i>
1	<i>Employee Expense without Terminal Benefits</i>	46.53	78.80	<i>Note 23</i>
2	<i>Terminal Benefits</i>	5.33	33.66	<i>Note 23</i>
	<i>Total</i>	51.86	112.46	<i>Note 23</i>

...”

However, it is observed that Note 23 of the Audited Accounts state as extracted below,

“*Note 23: Employee Benefits Expense*

<i>Particulars</i>	<i>As at 31st March 2023</i>
	<i>Amount (Rs. In lakh)</i>
<i>(a) Salaries and incentives</i>	7,704.26

<i>(b) Staff welfare expenses</i>	19.56
<i>(c) Medical Expenses Reimbursement</i>	75.92
<i>(d) Earned Leave Encashment</i>	3,401.42
<i>(e) Terminal Benefits</i>	560.76
<i>Total</i>	11,761.92

... ”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission.

25. The Petitioner has claimed Administrative & General Expense as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 23.06.2023</i>	<i>Actual for FY 2022-23</i>	<i>Ref. from Accounts</i>
<i>A&G Expenses</i>	9.53	12.18	<i>Note 25A</i>

... ”

However, it is observed that Note 25A of the Audited Accounts state as extracted below,

“ ...

<i>Particulars</i>	<i>As at 31st March 2023</i>
	<i>Amount (Rs. In lakh)</i>
<i>Rent Rates & Taxes</i>	21.40
<i>Insurance</i>	4.11
<i>Telephone Charges, Postage, telegram & Telex chgs.</i>	23.02
<i>Legal Charges</i>	29.63
<i>Audit Fees</i>	4.72
<i>Consultancy Charges</i>	17.44
<i>Technical Fees</i>	29.36
<i>Other Professional Charges/ Collection and Remittance Charge</i>	29.10
<i>Conveyance Expenses</i>	257.07

<i>Fees & subscription</i>	77.37
<i>Books & Periodicals</i>	1.32
<i>Printing & Stationary</i>	18.87
<i>Advertisement</i>	-
<i>Water Charges</i>	0.08
<i>Electric Charges</i>	1.28
<i>Entertainment Charges</i>	17.20
<i>Miscellaneous Expenses</i>	784.73
<i>Other Purchase related Exps.</i>	0.49
<i>Total</i>	1,317.20

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission.

26. The Petitioner has claimed Repair & Maintenance Expense as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 23.06.2023</i>	<i>Actual for FY 2022-23</i>	<i>Ref. from Accounts</i>
<i>Opening GFA</i>	2,023	3,871.89	<i>Note 13A</i>
<i>“K” Factor</i>	2.23%		
<i>R&M Expense</i>	47.87	44.39	<i>Note 25A</i>

...”

However, it is observed that Note 25 of the Audited Accounts state as extracted below,

“Repairs & Maintenance

<i>Particulars</i>	<i>As at 31st March 2023</i>
	<i>Amount (Rs. In lakh)</i>
<i>Plant and Machinery</i>	3,303.45

<i>Building</i>	202.67
<i>Civil Works</i>	51.29
<i>Line Cable Net Works</i>	885.36
<i>Vehicles</i>	2.36
<i>Furniture and Fixtures</i>	1.95
<i>Office Equipment</i>	14.20
<i>Total</i>	4,461.28

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission.

27. The Petitioner has claimed Interest on Loan as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 23.06.2023</i>	<i>Actual for FY 2022-23</i>	<i>Ref. from Accounts</i>
<i>Interest on Loan</i>	91.48	466.29	<i>Note 24</i>

...”

However, it is observed that Note 24 of the Audited Accounts state as extracted below,

“ ...

<i>Particulars</i>	<i>As at 31st March 2023</i>
	<i>Amount (Rs. In lakh)</i>
<i>Interest on State Govt. Loan</i>	46,629.26
<i>Interest on Security Deposit from Staff</i>	0.03
<i>Total</i>	46,629.29

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor’s Certificate and formula linked

excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission.

28. The Petitioner has claimed Revenue from Operation as shown below,

“ ...

<i>Particulars</i>	<i>Approved in T.O. dtd. 23.06.2023</i>	<i>Actual for FY 2022-23</i>	<i>Ref. from Accounts Note 21</i>
<i>Revenue from Existing Tariff</i>	<i>364.77</i>	<i>299.25</i>	<i>Note 21</i>

...”

However, it is observed that Note 21 of the Audited Accounts state as extracted below,

“ ...

<i>Particulars</i>	<i>As at 31st March 2023</i>
	<i>Amount (Rs. In lakh)</i>
<i>a. Transmission Charges</i>	<i>-</i>
<i>(i) Transmission Charges (Railway)</i>	<i>743.86</i>
<i>(ii) Transmission Charges (JBVNL)</i>	<i>25,712.27</i>
<i>b. Other operating revenues</i>	<i>3,258.49</i>
<i>c. Receipts from consumers for capital works</i>	<i>217.21</i>
<i>Less</i>	
<i>Rebate</i>	<i>7.17</i>
<i>Total</i>	<i>29,924.67</i>

...”

The Petitioner is directed to justify such deviation by segregating the accounts of the transmission licensee and the SLDC along with Auditor's Certificate and formula linked excel sheets showing detailed computation, linked with all raw source files for scrutiny of the Commission.


Secretary