



# झारखण्ड राज्य विद्युत नियामक आयोग JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION

JSERC/Case (T) No. 14 of 2023/313  
Date: 17<sup>th</sup> January 2024

To

The General Manager (C&RA)  
Jharkhand Urja Sancharan Nigam Ltd.  
JUSNL Building  
Kusai Colony  
Doranda, Ranchi-834002

Sub: Additional data requirement pertaining to deficiencies observed in the Petition-Truing up for FY 2020-21 and 2021-22, APR for FY 2022-23, ARR and Tariff petition for FY 2023-24 of the petitioner – JUSNL – Regarding thereof.


Sir,

Please find enclosed a copy of Order dated 17.01.2024 passed by the Commission in Case (T) No. 14 of 2023 along with office report dated 17.01.2024 pointing out some discrepancies in the petition as cited.

A compliance report to this effect removing the discrepancies together with required additional data may please be sent within two weeks as order.

Thanking you.

Yours faithfully,

  
(R.P. Nayak)  
Secretary



उत्तर प्रदेश राज्य विद्युत नियामक आयोग  
UPRAJYAN STATE ELECTRICITY REGULATORY COMMISSION

2018

Case (Tariff) No. 14 of 2023

Date : 17.01.2024

**Office Report**

The petition dated 21.12.2023 for Truing up for FY 2020-21 and 2021-22, APR for FY 2022-23, ARR and Tariff petition for FY 2023-24 of the petitioner - JUSNL has been scrutinized and several deficiencies/ discrepancies have been found in the petition as indicated below:

**Note on Discrepancies/ Data gaps on the Petitions for True-Up for FY 2020-21 & FY 2021-22, APR for FY 2022-23 & ARR for FY 2023-24 filed by of Jharkhand Urja Sancharan Nigam Limited (JUSNL).**

1. The Petitioner was required to submit the Petition for True-Up for FY 2020-21, latest by November 30, 2021, and the Petitions for True-Up for FY 2021-22, APR for FY 2022-23 & ARR for FY 2023-24 latest by November 30, 2022. The Petitioner is thus directed to justify the reasons for delay in submission.
2. Further, the Petitioner was required to submit the Petitions for True-Up for FY 2022-23, APR for FY 2023-24 & ARR for FY 2024-25 latest by November 30, 2023. However, the Petitioner has not submitted the Petitions yet. The Petitioner is thus directed to justify the reasons for its inability in submission.
3. It has been observed that the aforementioned Petitions for True-up for FY 2020-21 & FY 2021-22, Annual Performance Review for FY 2022-23, and ARR & Tariff for FY 2023-24 have been submitted without segregation of Assets of JUSNL (Transmission Licensee) and the SLDC, i.e., the Petitions have been filed for JUSNL as a whole.

Further, the Petitions for True-up for FY 2019-20, Annual Performance Review for FY 2020-21, and MYT & Businesses Plan for the Control Period FY 2021-22 to FY 2025-26 has been filed separately for the SLDC, wherein, the Assets of the SLDC have been segregated and SLDC Charges has been prayed for approval.

It is noted that filing the instant Petitions for JUSNL as a whole, has doubly accounted the same assets of the SLDC, once as in a separate Petition, and another time as a whole, for which approval of Transmission Charges has been prayed.

Thus you are directed to file separate Petitions for the SLDC and the Transmission Licensee with segregation of accounts and assets, and submit the same along with Fixed Asset Register (FAR) with asset category-wise and location-wise summary in formula linked excel sheets. The same must also be accompanied with Auditor's Certificates and associated reconciliation statements, certifying the authenticity of the data provided before the Commission.

You are directed to segregate the Assets and Accounts for the SLDC and the Transmission Licensee for all forthcoming Petitions, including the aforementioned.

Further, along with the Petition for True-up for FY 2022-23, Annual Performance Review for FY 2023-24, and ARR & Tariff for FY 2024-25 you are directed to file the Petition for approval of the Business Plan, which had been rejected by the Commission vide Order dated 22.06.2023, along with the appropriate data, and by eliminating the deficiencies as mentioned in the said Order. The tariff for the same shall be prayed along with the Tariff for FY 2024-25.

4. The Petitioner is directed to submit the following formula linked excel sheets for its claim made towards True-Up for FY 2020-21 & FY 2021-22, APR for FY 2022-23 & ARR for FY 2023-24: -
  - a. Financial Statement.xlsx
  - b. Projects capitalization ARR 19-20.xlsx
  - c. Tariff Model.xlsx
  - d. Tariff Model\_VI.xlsx
5. The Petitioner is directed to submit Auditor's Certificate along with documentary evidence and formula linked excel sheets for its claim made towards: -
  - a. Infrastructure Details of JUSNL along with Fixed Asset Register (FAR) along with asset category-wise and location-wise summary in excel.

- b. Capital Expenditure, Capital Works in Progress, Capitalization and Gross Fixed Assets for FY 2020-21 & FY 2021-22 in conciliation with the Fixed Asset Register (FAR).
- c. Detail Project Reports (DPRs) for the all the projects capitalised in FY 2020-21 & FY 2021-22 along with detailed cost benefit analysis. The Petitioner is also directed to justify whether such Capitalization is in line with the Capex & Business Plan approved by the Commission.
- d. The Petitioner is further directed to justify whether Capital Expenditure, Capital Works in Progress, Capitalization and Gross Fixed Assets for FY 2022-23 & FY 2023-24 is in line with the Capex & Business Plan approved by the Commission. The Petitioner is directed to present its data, duly reconciled with the same.
- e. The Petitioner is directed to submit the actual debt, equity, grant, consumer contribution etc. from FY 2020-21 to FY 2023-24 as per the format below:

Source of Funding	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Debt				
Equity				
Grant				
Others (Consumer Contribution, deposit works, etc.)				
...				
...				
<b>Total</b>				

6. The Petitioner has claimed '*Other Allowances & Relief*' as a part of Employee Expenses, equating to Rs. 5.61 Cr. in FY 22-23, and Rs. 5.95 Cr. in FY 23-24. In such regard, The Petitioner is directed to submit detailed justification for its claims, along with documentary evidence and Auditor's Certificate.
7. The Petitioner has claimed '*Miscellaneous Expenses*' as a part of Administration & General Expenses, equating to Rs. 5.82 Cr. in FY 20-21, Rs. 6.69 Cr. in FY 21-22, Rs. 7.85 Cr. in FY 22-23, and Rs. 8.31 Cr. in FY 23-24. In such regard, The Petitioner is directed to submit detailed justification for its claims, along with documentary evidence and Auditor's Certificate.

8. The Petitioner directed to submit the details of arrears paid in from FY 2020-21 to FY 2022-23 on account of Pay revision applicable from 01.01.2016.
9. The Petitioner is directed to submit the relevant documents for Loans Sanctioned along with the amount sanctioned and amount capitalised of the sanctioned loan for computation of interest on loan.
10. The Petitioner is directed to submit the detailed computation of the Interest on Loan. The Interest on Loans is claimed considering the loan amounts received from the State Government, while the same should be calculated only based on the part of Capitalisation financed by Debt. Hence, the Petitioner is directed to submit the Interest Charges considering the actual capitalisation and repayment equal to depreciation. The Petitioner should also provide the computation of the weighted avg. interest rate applicable from FY 2020-21 to FY 2023-24 based on the actual long term loan portfolio of JUSNL.
11. The addition to equity considered by the Petitioner is not in line with the normative addition to equity, being equal 30% of the GFA. The Petitioner s directed to justify considering the total equity amount from FY 2020-21 to FY 2023-24. The Petitioner should submit the same as per the relevant Regulations.
12. The Petitioner is directed to submit Month-wise Transmission System Availability Factor (TAFM) from FY 2020-21 to FY 2023-24, in formula linked excel sheet, along with the detailed computation of the element-wise and over system availability. The same shall be certified by the SLDC.
13. The Petitioner is directed to submit the month-wise, and annual transmission losses for the system certified by the SLDC from FY 2020-21 to FY 2023-24.
14. The Petitioner is directed to submit the data for actual energy wheeled through its system from FY 2020-21 to FY 2023-24 along with formula linked excel sheet and Auditor's Certificate.

  
Secretary

**JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION**  
**RANCHI**  
**FORM OF PROCEEDING**

Case (Tariff) No. 14 of **2023**

Jharkhand Urja Sancharan Nigam Ltd. (JUSNL)

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Petitioner

Sl. No.	Date of proceeding	Proceedings of the Commission with signature	Office action taken with date
1	2	3	4
2.	17.01.2024	<p>The petition dated 21.12.2023 for Truing up for FY 2020-21 and 2021-22, APR for FY 2022-23, ARR and Tariff petition for FY 2023-24 of the petitioner - JUSNL has been scrutinized and several deficiencies/ discrepancies have been pointed out as shown in the office report dated 17.01.2024.</p> <p>The petitioner is directed to meet the deficiency and remove the defects within two weeks.</p> <p>Put on receipt of replies.</p> <p style="text-align: center;">Sd/- Member (T)</p> <p style="text-align: center;">Sd/- Member (L)</p>	



