



झारखण्ड राज्य विद्युत नियामक आयोग

JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION

JSERC/Case (Tariff) No. 10 of 2017/528
Date: 13th November 2017

To
The Chief Engineer (O&M)
Jharkhand Urja Sancharan Nigam Limited (JUSNL)
Engineering Building, H.E.C.
Dhurwa, Ranchi – 834004.

Sub: Discrepancies observed and additional data requirements pertaining to the Petitions for True-up of FY 2013-14 (6th Jan 2014 31st March 2014) and FY 2014-15 filed by JUSNL.

Sir,
Please find enclosed a copy of order dt. 13.11.2017 passed by the Commission in Case (Tariff) No. 10 of 2017 along with office report dt. 13.11.2017 pointing out some discrepancies in the petition as cited.

A compliance report to this effect removing the discrepancies together with required additional data may please be sent within two weeks as order.

Thanking you.

Yours faithfully,

Rajendra Prasad Nayak
(R. P. Nayak)
Law Officer

CC:

- (1) The Chairman cum- Managing Director, Jharkhand Urja Vikas Nigam Limited (JUVNL), Engineering Building, H.E.C., Dhurwa, Ranchi – 834004.
- (2) The Managing Director, Jharkhand Urja Sancharan Nigam Limited (JUSNL), Engineering Building, H.E.C., Dhurwa, Ranchi – 834004.

**JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION
RANCHI**

FORM OF PROCEEDING

Case (Tariff) No. 10 of 2017

Jharkhand Urja Sancharan Nigam Limited (JUSNL) Petitioner

Sl. No.	Date of proceeding	Proceedings of the Commission with signature	Office action taken with date
1	2	3	4
2.	13.11.2017	<p>The petition dated 11.10.2017 of Jharkhand Urja Sancharan Nigam Limited (JUSNL) for True-up for FY 2013-14 (6th Jan 2014 to 31st March 2014) and FY 2013-14 has been scrutinized. Several deficiencies have been found in the petition as shown in the office report.</p> <p>The petitioner is directed to meet the deficiency and remove the defects within two weeks.</p> <p>Put on receipt of replies.</p> <p style="text-align: center;">Sd/- Member (Engg.)</p> <p style="text-align: center;">Sd/- Chairperson</p>	



Office Report

The petition dated 11.10.2017 of Jharkhand Urja Sancharan Nigam Limited (JUSNL) for True-up for FY 2013-14 (6th Jan 2014 to 31st March 2014) and FY 2014-15 has been scrutinized. Several deficiencies have been found in the petition as indicated below :-

1. The petitioner should submit CAG report for Accounts of FY 2013-14 and FY 2014-15.
2. The petitioner should submit Scheme wise Capital expenditure for FY 2013-14 and FY 2014-15 in the following format:

Sr No.	Name of Sche me	Capac ity in MVA	Leng th in KM	Estimated Cost (in Crores)	DP R Co st	Project Inceptio n Date	Original Commissi ong date	Final Commissi oning Date	Capital Expenditur e		Re ma rks
									FY 201 3-14	FY 201 4-15	
1											
2											
3											

3. The petitioner should submit Scheme wise Capitalization for FY 2013-14 and FY 2014-15 in the following format:

Sr No.	Name of Sche me	Capac ity in MVA	Leng th in KM	Estimated Cost (in Crores)	DP R Co st	Project Inceptio n Date	Original Commissi ong date	Final Commissi oning Date	Capitalizati on		Re ma rks
									FY 201 3-14	FY 201 4-15	
1											
2											
3											

4. The petitioner should submit details of number of Employees transferred from holding company to JUSNL in FY 2013-14 and FY 2014-15.
5. The Petitioner should submit breakup of Salaries to employees including expenses towards Dearness Allowance.
6. The Petitioner in its petition has submitted that:

"5.17. Moreover the Commission had approved R&M expense for FY 2013-14 based on accounts of erstwhile JSEB for FY 2012-13 which is not the basis for accounting of actual expense of JUSNL"



The Petitioner should clarify the accounting principle followed for calculating R&M expenses for FY 2013-14 and FY 2014-15 and R&M expenses prior to FY 2013-14.

7. The Petitioner is required to submit detailed justification on the 'Restructuring Account pending adjustment' which amounts to Rs. 972.28 Crores as per Note-5 of the Audited financials for the FY 2013-14.
8. The petitioner should resubmit calculation of CWIP for FY 2014-15 as it does not match with accounts.
9. The capital expenditure for FY 2014-15 does not match with Cash from investing activities in Cash flow statement of FY 2014-15. The Petitioner is required to provide proper justification for such discrepancy.
10. The petitioner should clarify the components of "Purchase of CWIP" in cash flow statement of FY 2013-14 and FY 2014-15.
11. The petitioner should submit breakup of prior period expense with age wise breakup for the same.



Rajendra Prasad Nayak
Law Officer 13/11/17