Jharkhand State Electricity Regulatory Commission

 2^{nd} Floor, Rajendra Jawan Bhawan-cum-Sainik Bazaar, main road, Ranchi – 834 001.

Case No. 12 of 2014 Dated: 23rd September, 2014.

M/s Tata Steel Ltd. Appellant

In the matter of: Filing of Fuel Price and Power Purchase Adjustment (FPPPA) for

licensed area of Jamshedpur by Tata Steel Limited- distribution licensee.

Quorum: Mr. Justice Narendra Nath Tiwari, Chairperson

Mr. T. Munikrishnaiah, Member (E)

Mr. Sunil Verma, Member (F)

For the Petitioners : Mr. D.M. Chaudhary, G.M.(P.G.P.) TSL.

Mr. K.C. Jha, F.C.(P.S.D.) JUSCO.

ORDER

The petitioner Tata Steel Limited filed this petition for claiming Fuel Price And Power Purchase Adjustment (FPPPA) for licensed area Jamshedpur for the period October 2013 to March 2014 under clause- 6, sub-clause 6.59 to 6.65 of Jharkhand State Electricity Regulatory Commission (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2010.

Views of the Commission:-

The Commission accepted the petition filed by petitioner and hearing was held on the matter on 18th September 2014.

The present case is similar to Case No. 13 of 2013 and the Order on this case was issued on 09^{th} September 2014.

The relevant portion of the Order is quoted below:-

In the MYT Order dated 4th June 2014, the Commission has approved the ARR and Tariff for FY 2013-14 based on the projections submitted by the Petitioner. Further,

as the year has been completed, the audited accounts for FY 2013-14 should now be available.

In this regard, the Commission's view is that, for considering the impact on variation in power purchase costs as well as other costs, the Commission needs to carry out detailed scrutiny of the audited accounts for FY 2013-14 vis-à-vis approved ARR for FY 2013-14 as already indicated in the Commission's order dated 9th September 2014 in respect of case No. 13 of 2013 mentioned above. After such due scrutiny, the impact that is arrived at can be passed through.

Thus, the Petitioner should submit the audited accounts for FY 2013-14 along with the analysis for true up of power purchase and other costs vis-a-vis approved ARR as per the Order dated 4th June 2014 for pass through of any variation in the power purchase costs and other costs by the Commission. The FPPPA Petition in Case No. 13 of 2013 pertaining to period April 2013 to September 2013 shall also be reworked as part of the true up petition to assess the impact for the entire year."

Accordingly the present fuel price and power purchase adjustment for the period of October 2013 to March 2014 will also be considered along with FPPPA of April 2013 to September 2013.

Hence, the Commission directs the petitioner to submit the audited accounts for FY 2013-14 along with the analysis for annual performance review/true up of power purchase and other costs vis-a-vis approved ARR as per the Order dated 4th June 2014 for pass through of any variation in the power purchase costs and other costs by the Commission. The FPPPA pertaining to period April 2013 to September 2013 and for the period October 2013 to March 2014 will be taken into account while finalising annual performance review/ true up petition to access the impact for the entire FY 2013-14.

Accordingly the case is disposed of.

Sd/- Sd/- Sd/Member (F) Member (E) Chairperson