

**JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION  
RANCHI**

**FORM OF PROCEEDING**

Case No. **13** of 2012

Manikaran Power Trading Limited,  
3/A, Astha, 460, Bypass, Kolkata-700 107 .....

Applicant

Sl. No.	Date of proceeding	Proceedings of the Commission with signature	Office action taken with date
1	2	3	4
04.	04.08.2012	<p>The Commission has scrutinized the additional data filed by the applicant-M/s Manikaran Power Trading Limited.</p> <p>The following documents/information from the applicant-M/s Manikaran Power Trading Limited are required :-</p> <p>(A) Certified copies of the minutes of all Board meetings held right from inception till date. (B) Certified copies of the minutes of all shareholders' meetings held till date. (C) Copies of Share Applications received from subscribers of share capital 14.40 Lacs shares issued to outside parties/companies. (D) Copies of terms and conditions under which MPTL has subscribed share capital of Kalsi Buildcon Pvt. Ltd. and the basis for payment of a huge amount for subscribing its shares. (E) Copies of the contract reflecting terms and conditions under which Loans &amp; Advances Rs. 12.90 Crores have been given by MPTL and the reasons for non-accounting of interest income especially when MPTL is following a mercantile system of accounting. (F) A copy of the Project Report and details of proposed capital investment of Rs. 46 Crores as envisaged by MPTL in establishing its distribution network in 306 Villages. (G) Firm assurance for Debt Finance to the extent of 70% of proposed Capital Cost. (H) Reasons for receiving share application money from third party-when its authorized share capital was mere Rs. 10.00 Lacs during F/Y 2010-11 and till 27.12.2011, and reasons for utilization of such share application money by the Company. (I) Anomaly in financial statements of MPTL in F/Y 2010-11 as pointed out in Para B (K) and B(L) of our letter dated 05.07.2012. (J) Composition of Board of Directors of Loan Debtors' Company and whether any Director of MPTL is interested in such</p>	

	<p>Company(ies). (K) Auditors Report dt. 25.07.2012 in respect of F/Y 2011-12 vide Para 20 specifies that MPTL is a private company, whereas the certificate of incorporation of MPTL specifies that it is a public company within the meaning of section 3(i)(iv) of the Companies Act. This needs to be explained.</p> <p>The applicant is directed to furnish the aforesaid documents and information.</p> <p>Put up on 21.08.2012 for further orders on receipt of report.</p> <p>Sd/- Member (E)</p>	<p>Sd/- Chairperson</p>
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