JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION RANCHI

FORM OF PROCEEDING

Case No. **13** of 2012

Manikaran Power Trading Limited,

3/A, Astha, 460, Byepass, Kolkata-700 107

Applicant

Sl. No.	Date of proceeding	Proceedings of the Commission with signature	Office action taken
- 1	2	2	
1		-	4
1 02.	2 16.07.2012	3 The Commission has scrutinized the petition filed by the applicant-M/s Manikaran Power Trading Limited. The following documents/information from the applicant-M/s Manikaran Power Trading Limited is required :- (A) Certificate of Incorporation, (B) Certificate of Commencement of Business, (C) Copy of all Bank Account/Statements right from inception, (D) Details of Capital investment required for Electricity Distribution Network Business and Means of Financing including existing equity base, (E) Anomaly in Share Capital, Share Application Money, Loans & Advances, and statutory provisions completed by MPTL in this regard, (F) Certified copy of Board resolution authorizing Mr. Jasmeet Singh Kalsi to sign all documents/application on behalf of Company, (G) Detailed Affidavit and Auditor's Certificate regarding non-violation of any statutory provisions as specified in the Regulation, (H) Banker's certificate (unqualified) certifying credit worthiness of Applicant Company to arrange requisite capital funds for the proposed business, (I) Memorandum and Articles of	taken with date 4
		Association of Applicant Company, (J) Audited Balance Sheet for	
		FY 2011-12 and requisite Cash Flow Statement, (K) Copies of all	

statutory returns filed by MPTL with ROC-West Bengal right form inception viz; Form 5, 20B, 23, 23AB, 23 ACA, 32, 66, (L) Copies of latest Income Tax Return of Company and its directors, (M) Proof in support that on a norm of 30% equity on cost of investment as determined under sub-rule (1), of the Distribution of Electricity Licence (additional requirements Capital Adequacy, of Creditworthiness and Code of Conduct) Rules, 2005, including the promoters, in case the applicant is a company, would be in a position to make available resources for such equity of the project on the basis of networth and generation of internal resources of his business including of promoters in the preceding three years after excluding his other committed investments.

The applicant is directed to furnish the aforesaid documents and information.

Meanwhile, the applicant-MPTL vide their letter No. 15/2012 dated 05.07.2012 has informed that they had published the notice on 3^{rd} , 4^{th} & 5^{th} July 2012 in English Newspapers and on 3^{rd} & 4^{th} July 2012 in Hindi Newspapers inviting suggestions/comments/ objections from public by 04.08.2012.

Put up on 27.07.2012 for further orders on receipt of report.

Sd/-Member (E) Sd/-Chairperson